

**James Landing POA**

Income/Expense Statement

Period: 08/01/18 to 08/31/18

| Account                  | Description                  | Actual   | Current Period |            | Actual    | Year-To-Date |            | Yearly Budget |
|--------------------------|------------------------------|----------|----------------|------------|-----------|--------------|------------|---------------|
|                          |                              |          | Budget         | Variance   |           | Budget       | Variance   |               |
| INCOME:                  |                              |          |                |            |           |              |            |               |
| 06310                    | Assessment Income            | 5,833.33 | 5,833.33       | .00        | 46,666.64 | 46,666.64    | .00        | 70,000.00     |
| 06911                    | Interest Income - MMR        | 16.12    | 12.50          | 3.62       | 162.03    | 100.00       | 62.03      | 150.00        |
|                          | Subtotal Income              | 5,849.45 | 5,845.83       | 3.62       | 46,828.67 | 46,766.64    | 62.03      | 70,150.00     |
| EXPENSES                 |                              |          |                |            |           |              |            |               |
| General & Administrative |                              |          |                |            |           |              |            |               |
| 07010                    | Management Fees              | 575.00   | 575.00         | .00        | 4,600.00  | 4,600.00     | .00        | 6,900.00      |
| 07140                    | Audit Fees                   | .00      | .00            | .00        | 750.00    | 700.00       | (50.00)    | 700.00        |
| 07160                    | Legal Fees                   | .00      | 20.83          | 20.83      | .00       | 166.64       | 166.64     | 250.00        |
| 07260                    | Postage & Mail               | .00      | 14.58          | 14.58      | 5.00      | 116.64       | 111.64     | 175.00        |
| 07280                    | Insurance                    | 1,040.00 | 978.00         | (62.00)    | 1,040.00  | 978.00       | (62.00)    | 978.00        |
| 07320                    | Office Supplies              | .00      | 20.83          | 20.83      | 8.50      | 166.64       | 158.14     | 250.00        |
| 07500                    | Residential Activities       | .00      | 8.33           | 8.33       | .00       | 66.64        | 66.64      | 100.00        |
| 07505                    | Website                      | .00      | 37.08          | 37.08      | 455.00    | 296.64       | (158.36)   | 445.00        |
| 07890                    | Misc. G & A                  | .00      | 12.50          | 12.50      | 105.30    | 100.00       | (5.30)     | 150.00        |
|                          | General & Administrative     | 1,615.00 | 1,667.15       | 52.15      | 6,963.80  | 7,191.20     | 227.40     | 9,948.00      |
| Building                 |                              |          |                |            |           |              |            |               |
| 08320                    | Repairs                      | .00      | 62.50          | 62.50      | 805.41    | 500.00       | (305.41)   | 750.00        |
|                          | Building                     | .00      | 62.50          | 62.50      | 805.41    | 500.00       | (305.41)   | 750.00        |
| Utilities                |                              |          |                |            |           |              |            |               |
|                          | Utilities                    | .00      | .00            | .00        | .00       | .00          | .00        | .00           |
| Maintenance              |                              |          |                |            |           |              |            |               |
| 09025                    | Grounds (new & replacements) | .00      | 41.67          | 41.67      | 781.80    | 333.36       | (448.44)   | 500.00        |
| 09035                    | Grounds - other              | 600.00   | 208.33         | (391.67)   | 600.00    | 1,666.64     | 1,066.64   | 2,500.00      |
| 09200                    | Pond Maintenance             | 213.50   | 291.67         | 78.17      | 3,563.03  | 2,333.36     | (1,229.67) | 3,500.00      |
| 09260                    | Sign Maintenance             | .00      | 12.50          | 12.50      | .00       | 100.00       | 100.00     | 150.00        |
|                          | Maintenance                  | 813.50   | 554.17         | (259.33)   | 4,944.83  | 4,433.36     | (511.47)   | 6,650.00      |
| Contract Services        |                              |          |                |            |           |              |            |               |
| 09610                    | Lawn Maint. & Landscaping    | 2,493.17 | 1,249.08       | (1,244.09) | 11,237.36 | 9,992.64     | (1,244.72) | 14,989.00     |

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|----------|--------------------------------|-------------|----------------|-------------|-------------|--------------|-------------|---------------|
|          |                                |             | Budget         | Variance    |             | Budget       | Variance    |               |
|          | Contract Services              | 2,493.17    | 1,249.08       | (1,244.09)  | 11,237.36   | 9,992.64     | (1,244.72)  | 14,989.00     |
| Reserves |                                |             |                |             |             |              |             |               |
| 09986    | Reserves - Pond                | 24,766.10   | 4,166.67       | (20,599.43) | 88,016.74   | 33,333.36    | (54,683.38) | 50,000.00     |
| 09991    | Dam Maintenance                | .00         | 166.67         | 166.67      | 965.64      | 1,333.36     | 367.72      | 2,000.00      |
|          | Reserves                       | 24,766.10   | 4,333.34       | (20,432.76) | 88,982.38   | 34,666.72    | (54,315.66) | 52,000.00     |
|          | TOTAL EXPENSES                 | 29,687.77   | 7,866.24       | (21,821.53) | 112,933.78  | 56,783.92    | (56,149.86) | 84,337.00     |
|          | Current Year Net Income/(loss) | (23,838.32) | (2,020.41)     | (21,817.91) | (66,105.11) | (10,017.28)  | (56,087.83) | (14,187.00)   |
| =====    |                                |             |                |             |             |              |             |               |